

Public Limited Liability Company Rokiškio sūris AB
Code of Legal body 173057512
Registered address: Pramonės str. 3, Rokiskis

BOARD's ANNOUNCEMENT

**Regarding
revocation of priority right of shareholder to acquire new share emission of the company
Rokiskio Suris AB
and
granting right to acquire new shares emission
28 August 2017**

At the September 22, 2017, extraordinary general meeting of shareholders (hereinafter "The Meeting") of Rokiskio Suris AB (hereinafter "The Company"), it is scheduled to discuss an item regarding revocation of the priority right of the Company's shareholders to acquire a new share emission of the Company's 3,586,797 (three million five hundred eighty six thousand seven hundred ninety seven) ordinary registered shares (of nominal value amounting to EUR 1,040,171.13 (one million forty thousand one hundred seventy one euro 13 cents); EUR 0.29 par value per share).

Reasons for revocation of priority right; body which is suggested to be granted the right to acquire the Company's new share emission

On July 13, 2017, the Company's management reached a preliminary agreement with a New Zealand company Fonterra in regards with presumptive investment into the Company's share capital. This agreement is subject to customary due diligence, final legal agreements and closing conditions. Fonterra is one of the largest world dairy processing companies and it is the largest exporter in the world of dairy products. Pursuing the agreement and to attract additional resources, the Company proposes to increase the Company's Authorized Capital and proposes to revoke priority right of all shareholders of the Company to acquire the new share emission.

Cooperation with the dairy cooperative Fonterra will augment the Company's prestige on the world market. The Company's produce will gather greater guarantee of quality on the market, and the Company's professionals will have more opportunities to obtain knowledge and experience from dairy experts of the top level.

Considering the above reasons, the Company proposes to grant the New Zealand company Fonterra (Europe) Coöperatie U.A., (code of the company 822560100, registered address: Barbara Strozziilaan 356-360, EurBld2, 3rd floor, 1083HN Amsterdam, the Netherlands) with the right to acquire the Company's new shares emission of 3,586,797 ordinary registered shares.

The newly issued shares will not be offered and sold publicly.

Pricing of the Company's new share emission

The agreed price per share of the Company's new share emission is EUR 1.98. The agreed price is calculated as a six-months weighed average market price of Rokiskio suris shares on NASDAQ

Vilnius Stock Exchange as from 12/01/2017 to 12/07/2017 (the date of the preliminary agreement).
Total sum of the Company's new share emission amounts to EUR 7,101,858.06 (seven million one hundred one thousand eight hundred fifty eight euros 6 cents).

Board Chairman
Dalius Trumpa

A handwritten signature in blue ink, consisting of several fluid, connected strokes, positioned to the right of the printed name 'Dalius Trumpa'.